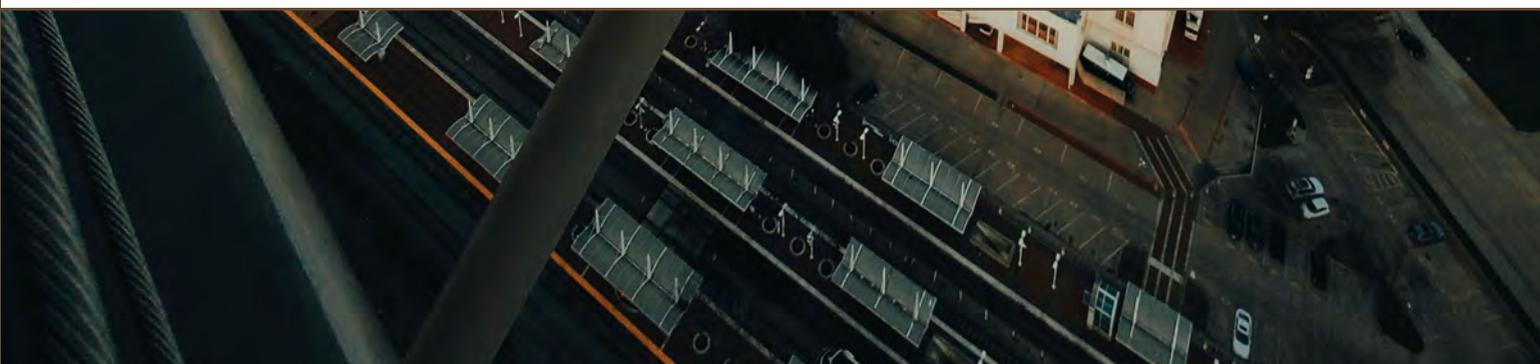




BUSINESS INTERRUPTION/CIVIL AUTHORITY CLAIMS WHAT IS MY LOSS EXPOSURE?



ABOUT VERITAS

Veritas focuses on supporting counsel and their clients in the resolution of disputes. Veritas's professionals have considerable experience in preparing and evaluating claims for business interruption. Our experts have the financial and accounting expertise required to perform the analyses necessary to properly calculate an organization's economic loss as a result of a damaging event. Veritas is adept at identifying the cause and effect relationships between the damaging events and the calculated damages that are a direct and proximate cause of the alleged incident.

We assist both policy holders and insurance companies in preparing comprehensive, logical, defensible, and well-documented claims.

Veritas combines established methods with its extensive experience to provide its clients with efficient analyses, critical guidance, damages calculations, expert reports, and expert testimony.

Examples of our areas of expertise include:

- Time Element Claims
- Extra Expense Claims
- Property/Inventory Damages
- Lost Profits Evaluations
- Market Analysis
- Forensic Accounting Investigations
- Expense Mitigation
- Insurer Subrogation

SAMPLE ENGAGEMENTS

CANDY AND NUT COMPANY V. INSURANCE PROVIDER

Veritas was retained by counsel for an Excess Policy insurance provider to evaluate \$45 million of property damage, business interruption, and extra expense claims sought by a large company group (“Company”) in the business of processing, packaging, and marketing candy and nuts. An explosion and subsequent fire at one of the Company’s foreign processing plants destroyed inventory and a key piece of processing equipment. After evaluating Company’s claims, Veritas identified \$10 million of adjustments for unsupported and improper property damage claims and overstated business interruption claims due to Company’s flawed lost profits methodology. Veritas estimated the Company was entitled to only \$3.9 million under the Excess Policy. This matter settled favorably for our client.

AUTOMOTIVE MANUFACTURER V. ROOFING COMPANY

Veritas was retained by counsel for a roofing company (“Company”) to evaluate insurance claims for costs incurred by an automotive manufacturer (“Manufacturer”) resulting from a roof collapse in 2013. Manufacturer alleged Company’s roofing installation improperly prevented effective rainwater drainage, which allegedly resulted in the roof collapse and property and time element insurance claims of approximately \$10 million. Veritas identified \$1.6 million of unsupported, improper, and duplicate claimed costs within the \$4.2 million of time element claims. This matter settled favorably for our client.

CELANESE, LTD. V. WASTE MANAGEMENT INDUSTRIAL SERVICES

Celanese purchased a new acrylic acid reactor that contained 44,000 vertical tubes and 88,000 welds. Celanese hired Waste Management Industrial Services (“WM”) to chemically clean the reactor. A dispute arose when corrosion was discovered in the reactor after the cleaning. Veritas was retained by Counsel for WM to perform a detailed analysis of Celanese’s out-of-pocket and lost profits claims. Although Plaintiff was seeking over \$50 million in damages, the jury awarded Veritas’s out-of-pocket cost damages of \$1.8 million.

CONSUMER GOODS RETAILER V. GENERAL CONTRACTOR

Veritas was retained by counsel for a general contractor and construction company to evaluate claims made by a consumer goods retailer and its insurer related to a rain event. Plaintiff alleged that the general contractor did not take adequate protective measures to prevent water intrusion from entering the subject property causing claimed business interruption and property damages. Based on our analysis, Veritas reduced the alleged damage claims by over 50%. This matter settled favorably for our client.



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* Veritas Advisory Group, Inc. employs professionals with degrees in the fields of accounting, finance, construction, and engineering with a diverse and complementary set of skills; however, Veritas is not a CPA firm.

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